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Press

Siemens Logistics

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New executive management board at Siemens Logistics

With effect from January 1, 2023, Michael Schneider will become the new Chief Executive Officer (CEO) of Siemens Logistics GmbH. In this role, he will take over the former area of responsibility of his predecessor Michael Reichle, who will be assuming a new management position within the Siemens Group at the same time. Michael Schneider has held various management positions for Siemens Logistics in the Middle East since 2012. He has headed up the global airport logistics business since 2017, and maintains close contact with the aviation industry customers.

"I am delighted that with Michael Schneider we were able to fill the position of CEO of Siemens Logistics internally and at the same time with a very experienced industry expert," says Dr. Horst J. Kayser, Chairman Siemens' Portfolio Companies. "With effect from December 1, 2022, we have already appointed Thomas Diesener, the company's previous Head of Finance, as new Chief Financial Officer (CFO) of Siemens Logistics. Thus, a seamless and orderly management transition can take place."

"Siemens Logistics has great potential. With our dedicated employees, we are very well placed globally to meet the demands of the market. In my new role I will continue to position the company together with the management team to create attractive and innovative solutions, while generating added value for our customers and expanding the business," emphasizes Michael Schneider. "I am looking forward to the challenge in the new role and of course I treat it with due respect."

Michael Reichle will continue to lead Siemens Logistics up to the end of 2022. He has been CEO of the global company since July 2014. "It's been an honor and a privilege for me to drive forward the further development of the airport, mail and parcel business over the last eight years," underlines Michael Reichle. "Together with my management team, we've worked constantly and intensively to strengthen our businesses in the

markets, to position them independently and more stably, and make them what they are today. Through it all, I've been deeply impressed by the commitment of our employees around the world."

The new CFO Thomas Diesener joined the Siemens Group in 2004, and has held various positions in the area of finance. He has been working at Siemens Logistics since 2013, most recently as Head of Finance. As an internationally experienced manager, he brings in-depth expertise in finance and corporate strategy.

With its new executive management board, Siemens Logistics will be building on a firm foundation of competence, expertise and continuity.

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Siemens Logistics GmbH is a fully owned subsidiary of Siemens AG. Siemens Logistics is a leading provider of innovative and high-performance solutions for airport logistics. The portfolio includes products and solutions for baggage and cargo handling, high-end software for the digitalization of logistics processes as well as an extensive range of maintenance and services. Siemens Logistics is represented worldwide through its regional companies and active in more than 60 countries. Major customers include renowned airports and airlines around the globe. Further information is available online at www.siemens-logistics.com

Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power. In fiscal 2022, which ended on September 30, 2022, the Siemens Group generated revenue of €72.0 billion and net income of €4.4 billion. As of September 30, 2022, the company had around 311,000 employees worldwide. Further information is available on the Internet at www.siemens.com