

Siemens Digital Logistics merges with LOCOM

- **Merger creating a strong provider for digitalized supply chain management, consolidated under Siemens Postal, Parcel & Airport Logistics (SPPAL), has been wrapped up on schedule**
- **Multimodal palette of customer services offering comprehensive digitalization solutions from a single source**
- **Strategic further development of Siemens' offerings for the logistics sector, ranging from software consulting to customized services**

The corporate merger of Siemens Digital Logistics GmbH, LOCOM Software GmbH and LOCOM Consulting GmbH was successfully completed on December 14, 2018. Effective immediately, these consolidated companies are operating under the brand name Siemens Digital Logistics, which is the legal successor firm of the former LOCOM companies. The merger applies retroactively as of October 1, 2018. As proven expert offering total, end-to-end software solutions and consulting for supply chain management, Siemens Digital Logistics profits from decades of experience in the field of logistics digitalization and supports customer efforts to optimize their processes by enhancing transparency and efficiency. The goal of the merger is to become one of the leading providers of innovative digitalization and consulting services in the logistics sector, and to contribute decisively to shaping the future of the logistics industry with progressive ideas.

The managing directors of the new firm are Holger Schmitt (CEO), Christopher Christian (CFO), and the former CEO of LOCOM, Christian Schmidt (CTO). The company's locations in Frankenthal and Karlsruhe (Germany) and Wroclaw (Poland) are to be further expanded.

This merger will enable customers, including well-known companies in industry and trade as well as in logistics service-provider sector, to benefit from a new, strategically

expanded solution portfolio featuring comprehensive, end-to-end coverage of the complete supply chain – ranging from consulting and both strategic and tactical planning to transparent and reliable management of supply chains and global logistics networks.

This consolidated portfolio comprises not only custom-tailored consulting services, but also innovative IT solutions for reliably and effectively controlling cross-industry logistics networks, such as the Supply Chain Suite IT platform and the cloud-based logistics platform AX4. Applying the digital twin approach enables planners to analyze complex logistics tasks based on real data, simulate solution approaches, and optimize processes iteratively. By combining multiple software products, it's possible for example to configure and operate digital control tower solutions for various logistical scenarios.

The company formerly called AXIT GmbH, under Siemens Group ownership already since 2015, began doing business as Siemens Digital Logistics as of October 2018. With this recent fusion, SPPAL has bundled and broadened its range of offerings for holistic management of value-adding networks and supply chains. The merger underscores the ongoing strategic advancement of Siemens' portfolio and the company's long-term vision of expanding its market position for consulting and IT services aimed at the logistics sector.

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Siemens Postal, Parcel & Airport Logistics GmbH (SPPAL) headquartered in Constance, Germany, is a fully owned subsidiary of Siemens AG. SPPAL is a leading provider of innovative products and solutions in mail and parcel logistics and automation as well as in airport logistics with baggage and cargo handling. Software solutions and customer services along the whole product life cycle complete the portfolio. The company has an installed base in more than 60 countries worldwide. Major customers include renowned airports as well as postal and parcel service providers around the globe. Further information is available on the Internet at: www.siemens.com/logistics

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. With its publicly listed subsidiary Siemens Healthineers AG, the company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2018, which ended on September 30, 2018, Siemens generated revenue of €33.0 billion and net income of €6.1 billion. At the end of September 2018, the company had around 379,000 employees worldwide. Further information is available on the Internet at www.siemens.com.