

Siemens operates warehouse and conveyor systems in one of the world's largest cargo terminals in Hong Kong

- **Multi-year extension of comprehensive service agreement**
- **Performance-based contract to ensure highest standards**

Siemens Postal, Parcel & Airport Logistics (SPPAL) has received an order for the continued operation and maintenance of the cargo handling system of the Cathay Pacific Cargo Terminal in Hong Kong. The extension of the service agreement by several years is based on jointly defined key performance indicators (KPIs) and ensures the highest standards throughout the terminal. With a floor area of about 240,000 square meters – the size of almost 34 soccer fields – it is one of the world's largest cargo terminals.

Michael Reichle, CEO of Siemens Postal, Parcel & Airport Logistics, underlined: "The extension of our service agreement demonstrates our trustful cooperation with Cathay Pacific Services Ltd (CPSL), the operator of the Cathay Pacific Cargo Terminal. Our services support our customer to manage the growing freight volume and further improve its competitiveness."

The service agreement covers the entire cargo handling system that Siemens had installed at the terminal in 2013. In addition to the support of ongoing operations, Siemens places great importance on preventive maintenance to avoid system downtime and service interruptions. Should faults occur despite the preventive measures, the qualified Siemens team is on site for quick and easy troubleshooting. The software system is remotely monitored and serviced. In this manner, Siemens ensures smooth and efficient operations of the huge cargo handling system.

SPPAL has established itself as a technology and service partner for airports and airlines all over the world. Its successful track record includes long-term O&M contracts

at about 40 airports. Customers benefit from a comprehensive portfolio of modular and customizable technical services.

In addition to Hong Kong, four other Top-10 freight hubs around the world rely on Siemens technology: the international airports of Incheon (South Korea) as well as Dubai, Taiwan and Louisville (USA). With a local presence in Hong Kong, SPPAL can ensure optimum customer service and competent local handling of projects.

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Siemens Postal, Parcel & Airport Logistics GmbH (SPPAL) headquartered in Constance, Germany, is a fully owned subsidiary of Siemens AG. SPPAL is a leading provider of innovative products and solutions in mail and parcel logistics and automation as well as in airport logistics with baggage and cargo handling. Software solutions and customer services along the whole product life cycle complete the portfolio. The company has an installed base in more than 60 countries worldwide. Major customers include renowned airports as well as postal and parcel service providers around the globe. Further information is available on the Internet at: www.siemens.com/logistics

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of gas and steam turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2015, which ended on September 30, 2015, Siemens generated revenue of €75.6 billion and net income of €7.4 billion. At the end of September 2015, the company had around 348,000 employees worldwide. Further information is available on the Internet at www.siemens.com.